



# SECURED LIFE CORPORATION

## Terms & Conditions of Appointment of Advisor/ Channel Partner

To,

The Manager,

Dear Sir/Madam,

I request an Appointment to work as Advisor/ Channel Partner under your Organisation and Advisor Code to be granted to me.

I hereby declare that particulars given by me are true and that the Registration for which I apply will be used only by myself for soliciting or procuring application for NPS subscribers and any other company product with whom I/we having a Channel partner/ Tie-up as per rules and regulations.

I agree that my appointment is subject to the agreement signed between me and Secured Life Corporation("Company") and the terms and conditions provided therein, or other terms and Conditions as may be laid down by the company from time to time.

### **NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:**

- A) Secured life corporation , a registered entity having its Office at –A-5 ,Meera ClassicHsg. Society ,Santosh Nagar, Thergaon , Pune -411033-----The company or first party.
- B) The company hereby register Mr/Ms\_\_\_\_\_as its Advisor/ Channel partner for soliciting, marketing (selling of new as well as renewal of old products) and providing other services, at its own expense,on behalf of company and I we agree for soliciting,marketing and providing other services on behalf of company under the terms and conditions of this agreement.
- C) The I/WE agree that Secured Life Corporation shall have right to amend the products mentioned in the website.time to time for solicitation, marketing and providing other services at its own discretion and the same shall be binding on the Party of the Second Part(I/WE).

- D) I/WE further agree that company reserves the right to reject the applications of the subscribers submitted by me , if the same are not in order as required by competent authority.
- E) The Agreement shall continue in force and effect until terminated in accordance with the provisions contained hereinafter or termination by the Party of first part.
- F) The agreement has been executed on principal to principal basis and does not in any way create between the Parties the relationship of Principal and Agent or Master and Servant or Employer and Employee. Both the Parties hereto are responsible and / or liable and / or answerable under the law independently for their own acts, omissions and deeds done during the course of their usual business under the agreement.
- G) The Advisor / Channel Partner shall carry out solicitation, marketing and provide other services regarding the National Pension System or other products of the company under the agreement on its own expenses and shall establish and maintain necessary operational infrastructure including place of work and its registration etc. under prevailing laws, fitting/ fixtures and other necessary hardware, software and means of communication etc. for carry out its obligations under the agreement at its own cost.
- H) The Advisor/channel partner shall verify and ensure correctness of the facts provided by the applicant/prospect in all applications solicited under the agreement.
- I) Advisor shall not use company name or its registered trademarks/ logo in any advertisement without its prior written approval. Company shall provide standard visiting cards and other advertising materials upon request by advisor which may add at its own expense.
- J) Advisor shall collect registration fee as per company norms . All fees collected shall be submitted by Advisor to company within same day of receipt.
- K) Advisor shall strictly adhere to the 'code of the conduct' provided by the company.

### **Obligations of company:**

- A) Company will provide all necessary information and materials required to solicit NPS products and other product/services documents and correspondences to the customers in accordance with its procedures.
- B) Company will respond in a reasonable and timely manner to inquiries, grievances and other matters about the products / services it is offering from time to time.

- C) Company will provide administrative support including software platform to Advisor to enable him/her to perform his/her/its obligation under the agreement.

### **Compensation:**

- A) Compensation for soliciting, marketing and providing other services regarding the NPS products and other products by advisor will be made by company to advisor in accordance with the agreement.
- B) Compensation due under the agreement will be paid to advisor within 30 days from the end of each calendar month in which company receives fee or as may otherwise be agreed upon in writing by the concerned parties.
- C) Company reserves the right to offset any over payments made to advisor against the amount due to advisor.
- D) Company has also the right to recover/ forfeit the payment against any loss incurred due to fraud/misappropriation of funds by advisor and breach of any of the terms of the agreement.

### **General Terms**

- A) Each party shall take necessary and reasonable precautions to prevent unauthorized disclosure of confidential information and shall require all of its employees and other personnel to whom it is necessary to disclose the same, or to whom the same has been disclosed, to keep this confidential information secret and confidential. It is understood that certain "Confidential Information" may be required to be filed with legal, police authorities and other regulatory agencies in accordance with their reporting requirements.
- B) On termination of the agreement, Advisor shall hand over to company or its authorised person / agency all records, and documents related to the products/services provided by company.
- C) The Parties may terminate the agreement at convenience by giving a written notice of \_\_30\_\_ days in advance to the other Party regarding the same.